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Real Estate Research Conference

May 4–5, 2010

DePaul University
One East Jackson, Chicago, IL
Meeting Room 8005, 8th Floor



 DEPAUL UNIVERSITY

RERI

2010 **RERI** Annual Research Conference, **MAY 4-5, 2010**, DePaul University, Chicago, Illinois

Day 1, Tuesday May 4, 2010

8:00 AM – 10:00 AM

RERI Board of Directors' Meeting

9:00 AM – 10:00 AM

Continental Breakfast

10:15 AM – 10:30 AM

Welcoming Remarks and Recognition of RERI Fellows

Asieh Mansour, RERI President

10:30 AM – 12:30 PM

Pricing Real Estate in Public and Private Equity Markets

Research paper: Investor Sentiment and Asset Pricing in Public and Private Markets

Authors: David Ling, Andy Naranjo, Benjamin Scheick, University of Florida

Research paper: The Returns of Private and Public Real Estate

Authors: Murray Carlson, University of British Columbia, Sheridan Titman, University of Texas at Austin, and Cristian Tiu, University at Buffalo

12:30 PM – 2:00 PM

Luncheon

Keynote Panel on REIT Recapitalization

2:15 PM – 3:15 PM

On the Optimality of Debt in REIT Capital Structures

Research paper: Collateral and Debt Capacity in the Optimal Capital Structure

Authors: Erasmo Giambona, University of Amsterdam, Antonio Mello and Timothy Riddiough, University of Wisconsin

3:15 PM – 3:30 PM

Break

3:30 PM – 4:45 PM

RERI Directed Studies Project

Research paper: Risk and Returns of Commercial Real Estate: A Property Level Analysis

Author: Liang Peng, University of Colorado at Boulder

6:00 PM – 7:00 PM

Cocktail Reception - Susanne Cannon's House

7:00 PM – 9:00 PM

Dinner - TBD

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2010 **RERI** Annual Research Conference, **MAY 4-5, 2010**, DePaul University, Chicago, Illinois

Day 2, Wednesday May 5, 2010

8:30 AM – 9:00 AM

Continental Breakfast

9:00 AM – 9:15 AM

Opening Remarks and Day 1 Recap

Asieh Mansour, RERI President

9:15 AM – 11:30 AM

**Behavioral Biases and Property Pricing/
Assessing Value Added and Opportunistic Investing**

**Research paper: Loss Aversion and Anchoring in Commercial
Real Estate Pricing: Empirical Evidence and Price Index Implications**

Authors: Sheharyar Bokhari and David Geltner,
Massachusetts Institute of Technology

**Research paper: Is Value-Added and Opportunistic Real Estate
Investing Beneficial? If So, Why?**

Authors: James Shilling and Charles Wurtzebach, DePaul University

11:30 AM – 11:45 AM

Closing Remarks

Jim Clayton, Conference Committee Chair
Asieh Mansour, RERI President

Conference Concludes

Real Estate Research CONFERENCE

Hosted by The Real Estate Center
at DePaul University May 4–5, 2010

Registration Fees

Fees include admission to RERI sessions, continental breakfast and refreshment breaks, luncheon and evening reception and dinner.

\$350 Investment Managers & Consultants

\$100 Academic & Plan Sponsors

\$450 Late Registration (After April 23, 2010)

How to Register

Complete this registration form and send it with payment to:

RERI, 100 Pearl Street, 13th Floor, Hartford, CT 06103 or fax to (860) 692.6351

Pre-Registration Policy – In order to be included on the advanced registration list you must register by April 23, 2010.

Name _____

Company _____

Address _____

City _____ State _____ Zip _____

Telephone _____ Fax _____

Email _____ Assistant's email _____

Method of Payment:

MC

Visa

AMEX

Check enclosed, made payable to [RERI](#)

Name (as it appears on credit card) _____

Account number _____ Exp date _____ Security code _____

Signature _____

Cancellation Policy: Cancellations received after April 20, 2010 will be subject to a \$50.00 cancellation fee.

No refunds will be made for cancellations received after April 23, 2010.

Participant substitutions may be made at any time at no additional charge.

All requests for refunds must be received in writing.

RERI, 100 Pearl Street, 13th Floor, Hartford, CT 06103, Phone: 860.692.6341, Fax: 860.692.6351

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Real Estate Research CONFERENCE

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Hotel Accomodations

Union League Club of Chicago

65 W. Jackson Blvd., Chicago, IL 60604
(between Clark & Dearborn, South Loop)

Reservations

Please call 312-427-7800, or 1-800-443-0578

Ask for “The Real Estate Center at DePaul University” special rate
\$159.00 + 20% per night surcharge

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